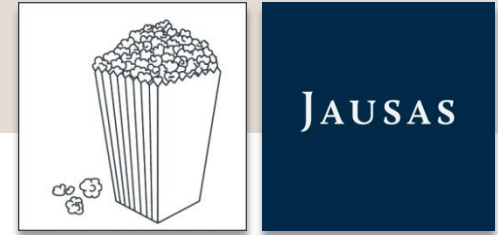


The logo for JAUSAS, featuring the word "JAUSAS" in a white, serif, all-caps font centered within a dark blue square.

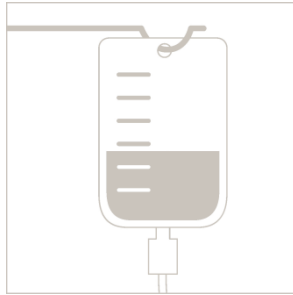
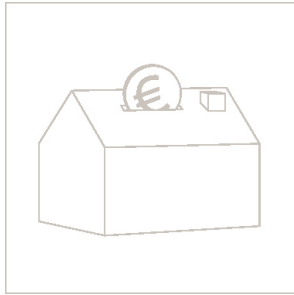
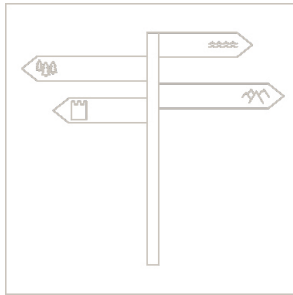
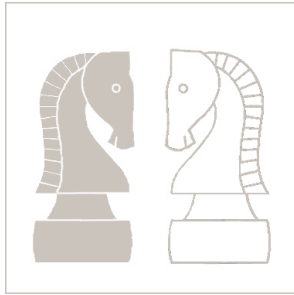
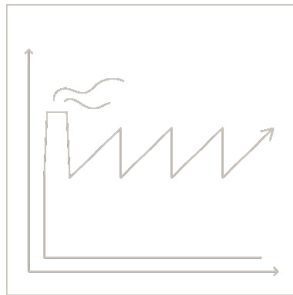
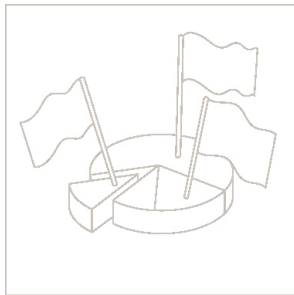
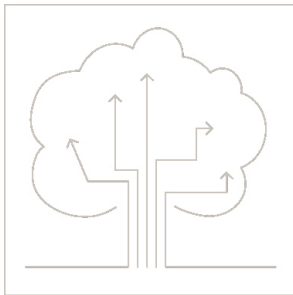
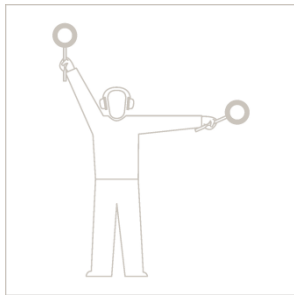
JAUSAS

Film Industry in Spain: an opportunity

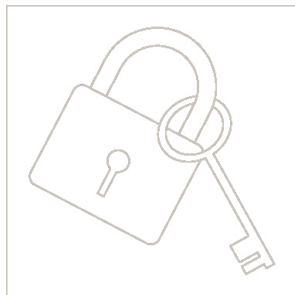
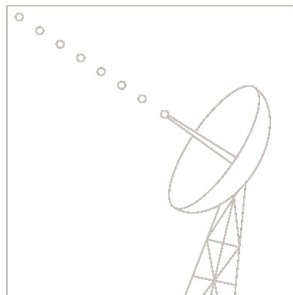
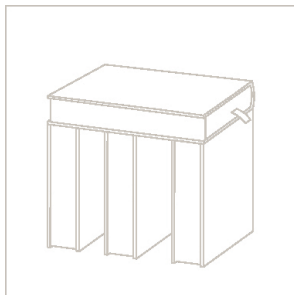
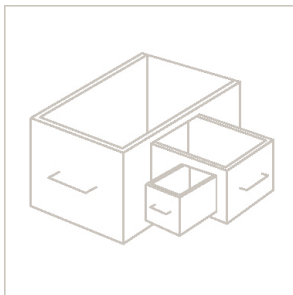
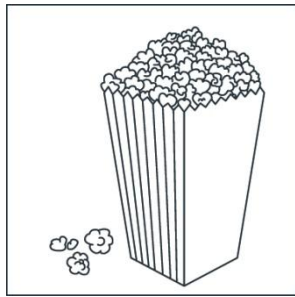
Patricia Motilla. Partner.

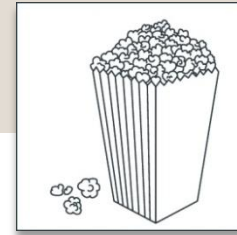


- The Firm's origins go back to 1965 and JAUSAS is now consolidated on the Spanish market.
- JAUSAS has a team of more than 90 professionals, both lawyers and economists or with twin qualifications.
- 12 partners between its Barcelona and Madrid offices.
- The firm is specialised in providing legal advice and business consultancy to both national and international companies, a reference office in certain industries such as pharmaceuticals or cinema.



Services to international producers



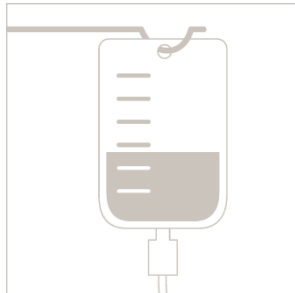
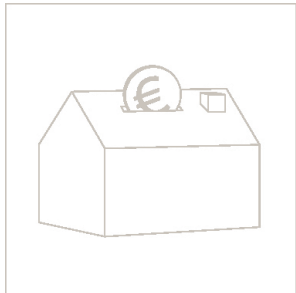
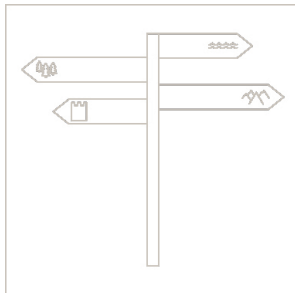
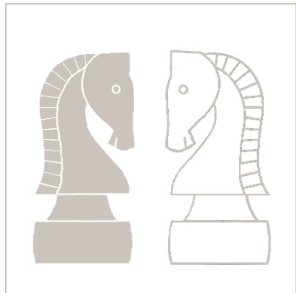
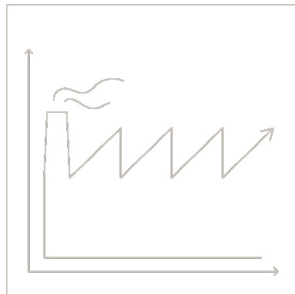
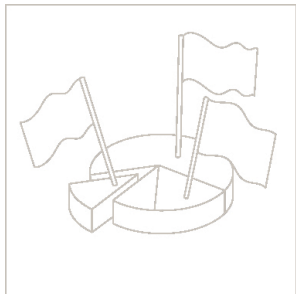
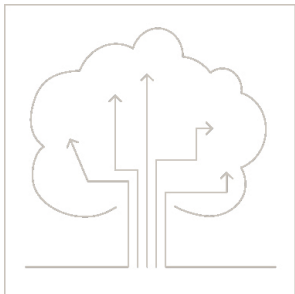
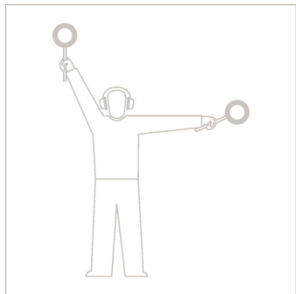


JAUSAS

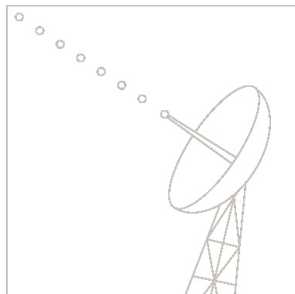
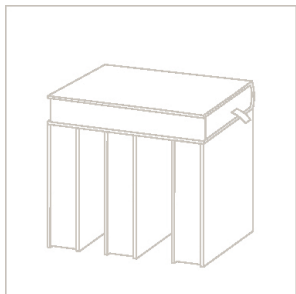
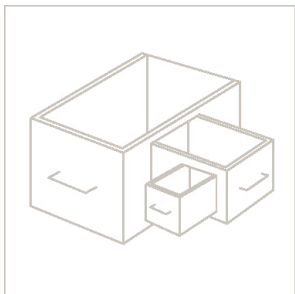
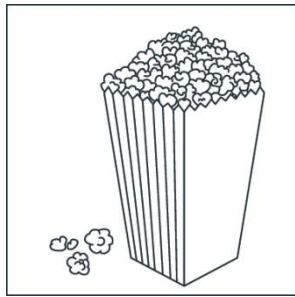
Major international producers have traditionally selected Spain, thanks to its variety of landscapes, to shoot their films, as attested by hundreds of movies among which mythical titles can be highlighted such as *Lawrence of Arabia* (1962) or *Doctor Zhivago* (1965), or modern productions such as *1492: Conquest of Paradise* (1992), *007 Die Another Day* (2002), *Kingdom of Heaven* (2005) or *Zindagi Na Milegi Dobara/You only live once* (2011).

JAUSAS offers international producers its powerful teams in Labour Law, Taxation, Administrative Business and Intellectual Property, enabling it to efficiently provide the following services:

- Management of authorisations and licences for shooting at planned locations
- Hiring of actors, directors, creative and technical personnel, both locally and internationally
- Management of visas and residence permits
- Image rights
- Registration of audiovisual works
- Management and consultancy for access to national and European public aid



Legal-Tax consultancy



Spain, a favourable framework for international producers



THE GENERAL FRAMEWORK IN SPAIN

Support for the Spanish film industry has always formed part of the programmes for action by the country's Ministry of Culture. The December 2007 Cinema Act enhanced the tax incentives established in other provisions to encourage private investors to participate in the production of films and television series, although this model of collaboration has been actively promoted only recently.

SPECIAL TREATMENT FOR INDIAN PRODUCERS

Thanks to the cooperation agreement concluded in October 2012 between Spain and India, Indian producers are able to benefit from incentives put in place in the Spanish provisions for co-productions between the two countries, without having to comply with the strict requisites demanded in such cases before that agreement came into force.

Benefits



DIRECT

- An 18% deduction of the cost of production of the feature film.
- The deductions rises to 38% if the film is classified as a Canary Islands production. The Canary Islands are one of the world's preferential regions for film production.
- The possibility of securing subsidies from the Ministry of Culture.

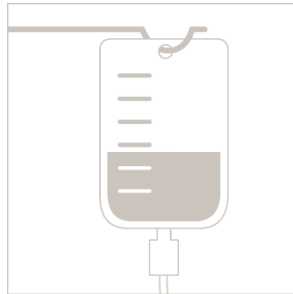
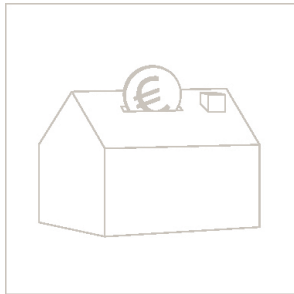
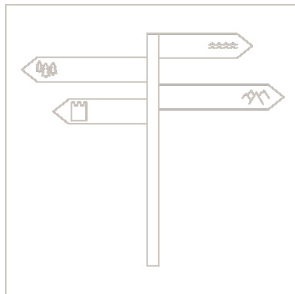
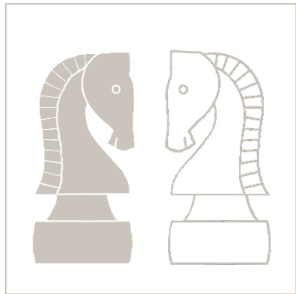
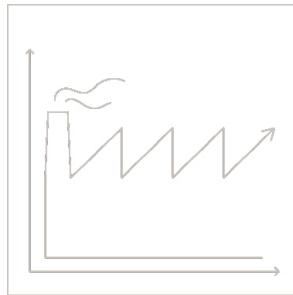
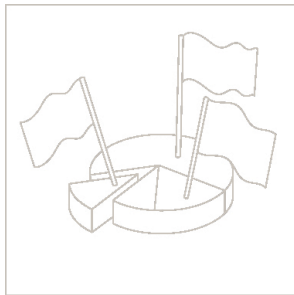
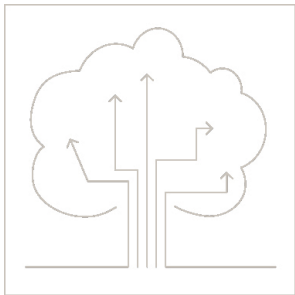
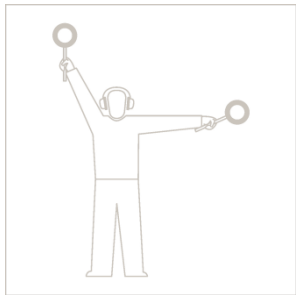
INDIRECT

- The possibility of reducing the initial investment in production of the film by creating a vehicle in which private investors participate.

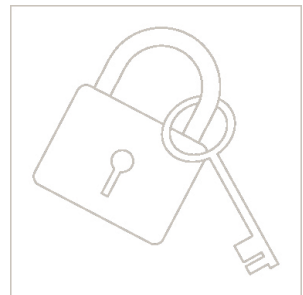
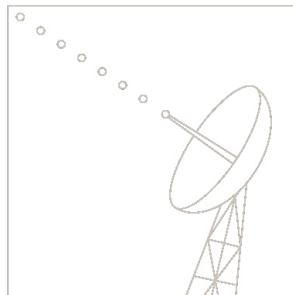
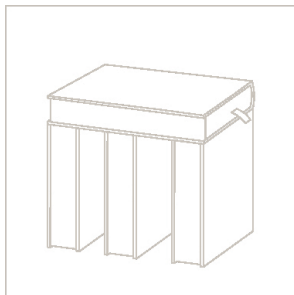
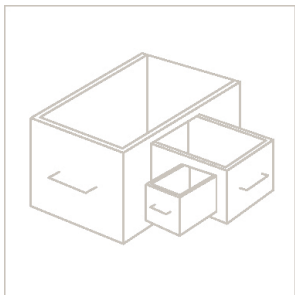
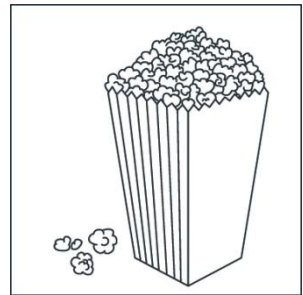
Requisites for Indian co-productions

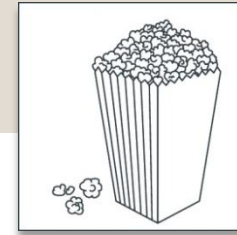


1. Co-producers may not be linked for shared management, ownership or control.
2. The input of the technical, creative and artistic personnel must be proportional to each co-producer's financial contribution.
3. Financial input to the film may not be less than 20% of the film budget.
4. To secure clearance from the relevant authorities in each country, to enable the film to be classified as a national production in both.



Professional experience





JAUSAS



PATRICIA MOTILLA
Partner. Lawyer.

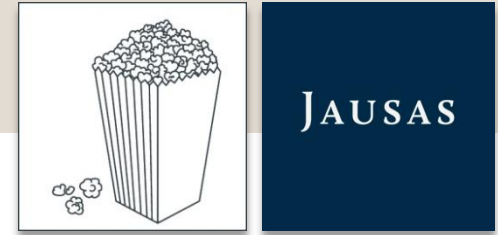
A highlight of its more than 20 years' experience as tax specialist has been its commitment to management of wealth and large companies and to large corporate restructuring projects and taxation in international deals.

In sector terms, it has had a significant trajectory as adviser to financial entities, particularly from the film industry.

RECENT WORKS

- Consultancy with the producer *Gona Films* to create a vehicle to channel the private investment in the film “2 francos 40 pesetas”.
- Consultancy with the producer *The Green Star Films* to create a vehicle to channel the private investment in the film “La hermandad”. Search for private capital.
- Consultancy for the sale of film-making studios. [Confidential].
- Consultancy with *Producciones Colomo* in the various aspects of production of a feature film.
- Elaboration of *due diligence* for an engineering company dedicated to 3D visual production. Corporate restructuring consultancy.

Collaborations



JAUSAS maintains relations with several institutions involved in promoting business relations between India and Spain and the diffusion of Indian culture in Spain, such as the Spain-India Council Foundation.

The firm will end 2013 as a member of the Spain-India Council Foundation Trust where it will be one of the few companies involved in legal consultancy.



JAUSAS

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