Ease of doing business: India improves ranking, Singapore tops the list, says World Bank

Is this email not displaying correctly? View it in your browser



# newsletter

your business link to india

Oct # 80 NEWS ECONOMY REGULATIONS & NORMS UPCOMING EVENTS

## Visit our Website









### "River GANGA"

Ganga is the second largest river in the subcontinent of India, emerging from the Himalayan state of Uttarakhand in India. The Ganga sub-basin extends over an area of 1086000 sq. km and lies in India, Tibet, Nepal and Bangladesh. The drainage area lying in India is 861404 sq. km. In its long course, the Ganges passes through major cities like Allahabad, Patna, Kanpur, Kannauj, Baharampur, Murshidabad and Kolkata, Geographists to Historians and Mythologists regard Ganges as the heart of Indian culture, tradition and living.

River Ganga is a sacred River in the country. Hindus worship it as a Goddess. The legend associated with Ganges is that, this river originally existed in the Heavens. Bhagiratha, a famous king, in seeking salvation for his ancestors, performed penance and meditated compelling the goddess Ganga to come down to Earth. Then Ganges came down to the Earth through a lock of hair of Lord Shiva, making the earth fertile, pure and free of all

Arising at the foot of the Gangotri Glacier, named Gaumukh at a height of 12769 feet, the river Ganges moves through the holy city of Hardwar, Kanpur, Allahabad, where it is joined by Yamuna, another river in India. It distributes itself into two

### News

#### Automotive:

Electrifying India's automobile dreams + Info Mercedes-Benz to expand manufacturing in India + Info

#### **Business agreements:**

M&A deals worth \$25 bn signed in January-September + Info India, Russia decide to boost trade ties + Info India, African officials discuss specific framework to boost ties + Info

#### F-commerce:

India's e-tail sees 3-fold growth in a year + Info E-commerce firms approach RBI, seek relaxed FDI norms + Info

#### Energy:

ONGC targets \$10-\$12 billion foreign oil and gas investments + Info New marginal oil fields policy comes into effect + Info

IPO fund-mobilisation hits five-year high + Info Government amends rules to reduce Transfer Pricing disputes + Info

### Food & Beverage:

Organic food market growing at 25-30% + Info

#### Industry:

Private companies announce new projects worth Rs 2.25 lakh crore + Info IRDAI norms curtail foreign cos' rights + Info Govt to launch one stop research funding mechanism 'IMPRINT' + Info Media & entertainment sector to touch US\$100 bn by 2025 + Info Services growth loses steam in September + Info

### Infrastructure:

Macquarie to invest in realty projects in India + Info Smart cities: Opening up smart opportunities + Info Highway villages may become mandatory in new highway contracts + Info

Indian IT firms adopting new technologies faster than ever + Info Tough times for Indian IT services industry + Info

#### Pharma:

11/3/2015 \*[MC:SUBJECT]\*

Pharma companies take the lead as cross-border M&As rise + Info India risks missing boat as biosimilars shake up drug industry + Info Govt plans medical devices' parks to boost sector + Info

#### Renewable energy:

Odisha bets big on solar power, plans to set up 1,000-ME park + Info China's Sany Group to invest \$3 billion in India on renewable energy projects + Info

#### Telecommunication:

India's telecom subscriber base touches 101 crore + Info

# **Economy**

#### GDP:

World Bank retains India growth forecast at 7.5% for 2015-16 + Info

#### FDI:

RBI rejects plan for 100% FDI in banks + Info Govt mulls raising FDI limit in news media + Info

#### INDIA:

India improves ranking, Singapore tops the list, says World Bank + Info India jumps 16 ranks in the Global Competitiveness Report 2015-16 by WEF + Info

#### Import-export:

India takes fresh guard to boost trade and economic ties + Info Government extends duty benefits to boost exports + Info Parts, components of wind turbines exempted from excise duty + Info India's trade with Latin America and the Caribbean region rises 9-fold + Info 500 export items to have IIP-specified packaging + Info

#### Inflation:

Rural inflation running higher than urban + Info

#### TAX:

Relaxed tax residency rules to help MNCs + Info GST regime to have 8 forms for filing tax returns + Info

# Norms & Regulations

RBI unveils gold monetisation scheme norms + Info

Modi government makes Aadhaar number compulsory for budding entrepreneurs to register new business + Info

MSME Ministry simplifies registration process + Info

# **Upcoming Events**

#### Fairs:

Upcoming Trade fairs in India 2015 + Info

INDOLINK Consulting indolink@indolinkconsulting.com

BILBAO | PUNE | MUMBAI | DELHI

rivers Hooghly and Padma near Farakka. Padma River enters Bangladesh, where it finally meets the Bay of Bengal. In the Indian part Ganges or Hooghly passes through historic towns like Murshidabad, Chandannagar and Kolkata to finally meet the Bay of Bengal creating the world's largest mangrove forest at Sunderbans. It is a lifeline to millions of Indians who live along its course and depend on it for their daily needs

Many families also consider keeping a vial of Ganges water in the house as auspicious and also necessary to give to a dying person to drink it. Even scattering ashes over Ganges of loved ones after their death is a custom to be followed by every Hindu, which is mandatory, as it is believed, this will help the dead attain salvation. The city of Varanasi is famous as the cremation ground for pious Hindus.

But, the Ganges suffers from extreme pollution levels, which affect the 400 million people who live close to the river. Varanasi, a city of one million people that many pilgrims visit to take a "holy dip" in the Ganges, releases around 200 million litres of untreated human sewage into the river each day. In December 2009 the World Bank agreed to loan India US\$1 billion over the next five years to help save the river. n July 2014, the Government of India announced an integrated Ganges-development project titled Namami Ganga and allocated INR2,037 crore for this purpose.

The water of the Ganges is used extensively in agriculture in the fertile Gangetic plains. Chief crops cultivated in the area include rice, sugarcane, lentils, oil seeds, potatoes, and wheat. Along the banks of the river, the swamps and lakes provide a good growing area for crops such as legumes, chillies, mustard, sesame, sugarcane, and jute. Fishing is also done in the Ganga waters. Industries which require a large amount of water are set up on the banks of the river. The Ganges is popular for river rafting, which attract many adventurers in the summer months. Tourism is also a related acivity in the modern times.

"The most terrible poverty is loneliness and the feeling of being unloved."

- Mother Teresa (Aug 1910 - Sept

Its contact information is:

Address: Colon de Larreategui 42, 1drcha, 48012 Bilbao, Vizcaya, Spain; Phone: 944449552 URL: www.indolink.es Email address:

If you wish to stop receiving these communications, click <u>here</u>.

MDirector is not the sender of this email address. If you want more information on why you are receiving these emails, click  $\underline{\text{here}}$ 



This email has been sent from the technology platform MDirector